

**ANNOUNCEMENT**  
**SUMMARY OF THE MINUTES**  
**THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT GARUDA MAINTENANCE FACILITY AERO ASIA Tbk.**

The Board of Directors of PT Garuda Maintenance Facility Aero Asia Tbk. (hereinafter referred to as the “**Company**”) announces to the shareholders of the Company, that the Company has held an Extraordinary General Meeting of Shareholders (hereinafter referred to as the “**Meeting**”) on Thursday, August 29, 2019 at Auditorium Room of Garuda Indonesia Management Building, Garuda City Center, Office Area of Soekarno-Hatta International Airport, Tangerang, Banten Province. The Meeting started at 13.12 Western Indonesian Time and closed at 13.48 Western Indonesian Time with the Meeting Agenda as follows:

1. Amendment of the Company’s Articles of Association
2. Amendment of Composition of the Board of Commissioners and Board of Directors of the Company

**A. The Attendance of the Company’s Board of Commissioners and Board of Directors:**

**BOARD OF COMMISSIONERS**

President Commissioner : IG. N. Askhara Danadiputra  
Independent Commissioner : Ali Gunawan

**BOARD OF DIRECTORS**

Acting CEO/Director : Tazar Marta Kurniawan  
Director : Edward Okky Avianto  
Director : Beni Gunawan  
Director : Asep Kurnia

**B. The Quorum’s Attendance of the Shareholders**

The Meeting was attended by 25.427.719.310 of shares or equivalent to 90,0621919% of total shares with voting rights issued by the Company.

**C. The Opportunity for Question and/or Convey Opinions on the Agenda of the Meeting**

The Company has given the opportunity for the Shareholders to ask questions and/or convey opinions related to the Agendas of the Meeting, but there were no shareholders that asked questions and/or gave opinions related to the Agendas of the Meeting.

#### **D. The Mechanism of Decision-Making During the Meeting**

The Resolutions of the Meeting was conducted by deliberation in order to reach a mutual consensus. If a resolution failed to reach mutual consensus, a resolution shall be taken by voting.

#### **E. The Result of Resolutions by Voting**

<b>Mata Acara</b>	<b>Setuju</b>	<b>Tidak setuju</b>	<b>Abstain</b>
<b>1<sup>st</sup> Agenda</b>	25.413.851.910 votes or 99,9454635%	0 votes	13.867.400 votes or 0,0545365%
<b>2<sup>nd</sup> Agenda</b>	25.413.851.910 votes or 99,9454635%	0 votes	13.867.400 votes or 0,0545365%

#### **F. Resolutions of the Meeting**

Resolutions for the Meeting agenda have been accepted and approved as follows:

##### **First Agenda:**

1. Approved the rearrangement of the provisions of Article 3 of Company's Article of Association concerning Purposes and Objectives and Business Activities in complying to the terms and provisions of the Government Regulation Number 24 of 2018 concerning Electronic integrated business licensing services, which the amendments have been proposed to the shareholders;
2. Approved the amendments of the provisions of Article 21 paragraph 1, 2 and 4 of the Company's Articles of Association and reconstitute Article 21 of the Company's Articles of Association, as proposed to the shareholders;
3. Approved the uniformity of writing procedure in the Company's Articles of Association provisions on Article 4 paragraph 9, Article 11 Paragraph 9, Article 12 Paragraph 4, 6, 8, 9, 11, 12, 13, 14 and 15, Article 13 Paragraph 1 and 2, Article 14 Paragraph 1, 2, 3, and 4 and Article 15 Paragraph 14 of the Company's Articles of Association, as proposed in to the shareholders;
4. Approved the rearrangement of the entire Articles of Association into a Notarial Deed and submit to the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing laws and regulations; and
5. Approved the granting of power and authority with substitution rights to one of the members of the Company's Board of Directors to perform all

necessary actions in relation to the Amendment of the Company's Articles of Association including but not limited to refine or amend the Company's Articles of Association and declare and rearrange all Articles of Association of the Company within separate Notarial Deed including requesting approval and/or notifying the amendment of the Company's Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia and conduct all necessary actions in accordance with the provisions of the prevailing laws.

**Second Agenda:**

1. Approved and ratified in honor the resignation of Mr. I Wayan Susena from his position as member of Company's Board of Commissioners in relation to his resignation letter dated on April 25, 2019 with an acknowledgment of his dedication during the appointed period as member of the Board of Commissioners of the Company;
2. Appointed the names below as members of the Board of Commissioners of the Company:
  - Mrs. Maria Kristi Endah Murni as member of the Company's Board of Commissioners;
  - Mr. Trisno Hendradi as Independent Commissioner of the Company;

The appointment of the Company's Board of Commissioners members as stated above is in accordance to the letter from Ministry of State Owned Enterprises No. SR-567/MBU/08/2019 dated 29<sup>th</sup> August 2019 regarding Persetujuan Pengangkatan Anggota-Anggota Dewan Komisaris Anak Perusahaan PT Garuda Indonesia (Persero) Tbk and the length of service of the members of the Board of Commissioners appointed above starts from the closing of the Meeting until the closing of the third Annual General Meeting of Shareholders after the date of the appointment, which is the Annual General Meeting of Shareholders on 2022, in compliance with the prevailing laws and regulations on Capital Market and without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time before the end of the length of service;

3. With regard to the resolutions mentioned on point 1 and point 2, therefore the composition of the Board of Commissioners of the Company shall be as follows:

President Commissioner : IG. N. Ashkara Danadiputra  
Commissioner : Maria Kristi Endah Murni  
Independent Commissioner : Ali Gunawan  
Independent Commissioner : Trisno Hendradi

4. Approved and ratified in honor the resignation of Mr. Iwan Joeniarto from his position as President & CEO of the Company in relation with his resignation letter dated on April 24, 2019 with an acknowledgment of his dedication during the appointed period as President & CEO of the Company;
5. Appointed the names below as members of Board of Directors of the Company:
  - Mr. Tazar Marta Kurniawan as President & CEO of the Company;
  - Mr. I Wayan Susena as Director of the Company;

The appointment of the Company's Board of Directors stated above is in accordance to the letter from Ministry of State Owned Enterprises No. SR-250/MBU/04/2019 dated 24<sup>th</sup> April 2019 regarding Persetujuan Pengangkatan Anggota-Anggota Dewan Komisaris Anak Perusahaan PT Garuda Indonesia (Persero) Tbk and the length of service of member of the Board of Commissioners appointed above starts from the closing of the Meeting until the closing of the third Annual General Meeting of Shareholders after the date of the appointment, which is the Annual General Meeting of Shareholders on 2022, in compliance with the prevailing laws and regulations on Capital Market and without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time before the end of the length of service;

6. Regarding to the resolutions mentioned above, therefore the composition of the Board of Directors of the Company since the closing of the Meeting becomes as follow:

**Board of Directors**

President & CEO	: Tazar Marta Kurniawan
Director	: Edward Okky Avianto
Director	: Asep Kurnia
Director	: Beni Gunawan
Director	: I Wayan Susena

7. The division of duties and authority of each member of the Board of Directors and the nomenclature of each member outside the President & CEO of the Company shall be stated within the decision of Board of Directors after obtaining written approval from the Board of Commissioners of the Company;
8. Granted power and authority to the Board of Directors of the Company with the right of substitution to declare in a separate Notary deed of the resolutions of the Meeting in relation to the changes of the Boards of the

Company and to notify and/or register the amendments of Boards of the Company to the Ministry of Law and Human Rights of the Republic of Indonesia and other related actions in accordance with prevailing laws and regulations.

**Kota Tangerang, 2<sup>nd</sup> of September, 2019**  
**PT Garuda Maintenance Facility Aero Asia Tbk.**

**Board of Directors**