

GMF Collaborates with Sanad to Strengthen Aircraft Engine and Industrial Maintenance Services in the Asia Pacific Region

Bali, 14 November 2022 – PT Garuda Maintenance Facility Aero Asia Tbk (GMF) has just agreed to explore a business partnership with Sanad, a UAE-based global industrial service leader with more than 30 years of experience in holding the Indonesia-UAE Business & Investment Forum, held at the Museum Pasifika, Nusa Dua, Bali, on Saturday (12/11) as part of the B20 Summit activities. GMF and Sanad signed a Memorandum of Understanding which agreed to cooperate in the maintenance of aircraft engines and Industrial Gas Turbine Engines (IGTE) with high quality and advanced technology in Indonesia.

Indonesia's location in the heart of Asia Pacific gives an attractive selling point for Sanad in expanding its global expansion. Asia Pacific has the largest aviation market growth potential in the world, so this collaboration is expected to support the expansion of the two companies. Sanad, who has a long experience as an MRO for aircraft engine maintenance and IGTE, cooperates with GMF as the largest MRO in Indonesia to strengthen services, especially in aircraft engine maintenance and IGTE markets. In addition, Sanad will also conduct an exploration of the development of IGTE at GMF. This is expected to support GMF's expansion in diversifying its IGTE business significantly.

The potential value of IGTE maintenance is also high in Indonesia, one of the biggest countries in the world with a significant industrial cycle movement and a variety of resources. It is an opportunity for GMF and Sanad to provide qualified maintenance services going forward. It is hoped that in the future this collaboration can reinforce higher quality services with competitive Turn Around Time (TAT).

The CEO of GMF, Andi Fahrurrozi, said that GMF's business strategy to reach the IGTE market as a sustainable recovery effort would be more intensively carried out by working side by side with Sanad. "Sanad is a key player in providing global industrial services. GMF believes there is a lot of potential that can be explored together to increase each other's capabilities and coverage," said Andi.

Regarding aircraft engine maintenance, Andi said that the aircraft engine maintenance facility that GMF currently has is ready to be developed with Sanad for demand volume which is predicted to increase after the two companies collaborate. "The Engine Shop owned by GMF currently has the capability to maintain the world's mostly used aircraft engines, so with additional support from Sanad, maximum service can be provided," said Andi.



On the same occasion, the CEO of Sanad, Mansoor Janahi, said that this collaboration is Sanad's step to keep abreast of global market developments. " This milestone partnership accelerates our geographic expansion and our strategy to facilitate premium engine maintenance services in major growth markets through a robust global network of world-class engine MRO centers," added Mansoor.

Andi added that this collaboration is also a form of strengthening the capabilities of each company and combining advantages. "This partnership significantly enhances cooperation between two of the largest engine MRO companies in the Middle East and Indonesia. Representing a unique global cooperation model, the partnership is based on several key principles, including the exchange of knowledge and expertise, training, improving the quality of customer solutions and services, driving growth, and enhancing our offering for industrial players across Asia Pacific region," concluded Andi.

This cooperation will also contribute to the UAE-Indonesia Comprehensive Economic Partnership Agreement which aims to expand annual bilateral trade between the two countries from USD 3 billion in 2021 to reach USD 10 billion in 2026.

Tentang GMF

PT Garuda Maintenance Facility Aero Asia Tbk (GMF) adalah perusahaan yang bergerak di bidang penyediaan jasa *industrial services*, serta perbaikan, perawatan dan *overhaul* pesawat terbang. Sebagai MRO terbesar di Indonesia yang berpengalaman lebih dari 70 tahun. GMF mulanya berdiri sebagai Divisi Teknik PT Garuda Indonesia (Persero) Tbk. berlokasi di Bandara Internasional Soekarno Hatta. GMF telah melayani lebih dari 190 pelanggan yang tersebar di lebih dari 60 negara di dunia. Dalam menjalankan aktivitas bisnisnya, GMF telah diakui oleh otoritas penerbangan dunia dengan adanya sertifikasi dari lebih dari 25 negara, diantaranya FAA (Amerika), EASA (Eropa), dan DGCA (Indonesia). Pada tahun 2017, GMF resmi menjadi perusahaan terbuka dengan melepas sahamnya ke publik dengan *ticker code* GMFI. Saat ini, GMF tengah melebarkan sayapnya untuk merambah segmen *power services* serta industri pertahanan. Dengan demikian, GMF diharapkan mampu mewujudkan visinya menjadi perusahaan MRO paling bernilai melalui misinya dalam menyediakan solusi perawatan yang terpadu dan andal sebagai bentuk kontribusi bagi bangsa dan negara.

Tentang Sanad

Sanad lahir dari fokus strategis baru Mubadala Aerospace pada dukungan pelanggan melalui keunggulan dalam aspek *engineering* dan *leasing* yang didukung oleh keandalan, inovasi, dan teknologi terdepan di industri. Sebagai anak perusahaan yang sepenuhnya dimiliki oleh Mubadala Investment Company, Sanad memiliki pengalaman lebih dari tiga dekade di industri penerbangan.

Layanan Sanad dalam MRO dan penyewaan mesin pesawat membuat Sanad gesit dan memiliki posisi yang baik untuk menawarkan dukungan yang lebih besar kepada pelanggan dan mitra.

Media Contact:

Khairani Windyaningrum

SM Corporate Communications & CSR

P: +62 822 1667 8282

E: khairani@gmf-aeroasia.co.id /

corporatecommunications@gmf-aeroasia.co.id