

Press Release

GMF Establishes Partnerships and Explores Potential Collaborations at MRO Asia Pacific 2024

Singapura, September 27th 2024 – PT Garuda Maintenance Facility Aero Asia Tbk (GMF) reaffirmed its position as a key player in the global aircraft maintenance industry by participating in the MRO Asia Pacific 2024, held from Tuesday to Thursday (24-26/09) at Singapore Expo. During this prestigious event, GMF actively engaged with key players in the global aviation industry and explores strategic collaboration opportunities to accelerate its business growth.

On the first day, GMF secured two significant agreements. The first was with Garuda Indonesia, focusing on aircraft maintenance services, which are expected to further strengthen the synergy between the two entities under Garuda Indonesia Group. In parallel, GMF signed an agreement with PDQ for the sale of surplus materials, aimed at supporting efficiency in asset and material management owned by GMF.

On day 2, GMF expanded its partnership portfolio through a strategic agreement with Honeywell to enhance cooperation in the maintenance of APU and components. This partnership is part of GMF's broader strategy to strengthen its foothold in the global MRO market, particularly in the APU and component segments.

Alongside signing agreements, GMF also took the opportunity to engage in discussions and explore potential collaborations with various potential customers and business partners, including AirAsia Group, Korean Airlines, Fiji Airways, Cebu Pacific Air, Vietravel Airlines, Japan Airlines, and Asiana Airlines. Intensive discussions were also held with other potential customers and partners, such as Bismillah Airlines, Peach Aviation, Nepal Airlines, My Technic, and Aero Plus International Holding, to explore mutually beneficial collaborations in the future.

GMF did not only meet the airlines but also engaged with several global lessor companies to discuss future collaboration opportunities, which could expand GMF's business scope in aircraft leasing maintenance and asset management. These meetings included discussions on strategies for developing more integrated services and efficient maintenance solutions for various fleet types.

GMF also leveraged the momentum of MRO Asia Pacific 2024 to maintain good relationships with other MRO provider such as Lufthansa Technik, SR Technics, AFI KLM E&M, Turkish Technic, and Malaysia Airlines Berhad Engineering Services. These discussions aimed to not only strengthen existing partnerships but also identify new opportunities for cooperation that could enhance GMF's technical and operational capabilities while maintaining its competitive edge in the global market.

“GMF's participation in MRO Asia Pacific 2024 not only serves as an opportunity to strengthen relationships with key players in the global aviation industry but also opens up new opportunities for collaborations that can support the company's growth and profitability,” said GMF's CEO, Andi Fahrurrozi. “We will continue to remain open to any collaboration opportunities that can accelerate GMF's growth in various business segments.”

The MRO Asia Pacific event remains a strategic platform for GMF to expand its global network, enhance its aircraft maintenance business, and strengthen its position as one of the key players in the global MRO industry.

About GMF

PT Garuda Maintenance Facility Aero Asia Tbk (GMF) is a company engaged in providing industrial services, as well as aircraft repair, maintenance, and overhaul. As the largest MRO (Maintenance, Repair, and Overhaul) provider in Indonesia with more than 70 years of experience, GMF was initially established as the Technical Division of PT Garuda Indonesia (Persero) Tbk, located at Soekarno-Hatta International Airport. GMF has served more than 190 customers from 60 countries worldwide. In conducting its business activities, GMF has been recognized by global aviation authorities, holding certifications from over 25 countries, including the FAA (United States), EASA (Europe), and DGCA (Indonesia). In 2017, GMF officially became a publicly listed company by offering its shares to the public with the ticker code GMFI. Currently, GMF is expanding its reach into the power services segment as well as the defense industry. As the result, GMF is expected to achieve its vision of becoming the most valuable MRO company through its mission of providing integrated and reliable maintenance solutions as a contribution to the nation and country.

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