

EMBARGO UNTIL 12:30PM (GMT +8), BALI

Asia Digital Engineering (ADE) and GMF Form Strategic Joint Investment to Expand Landing Gear Services

[photo]

BALI, 18 SEPTEMBER 2024 – Asia Digital Engineering (ADE), the Maintenance, Repair and Overhaul (MRO) subsidiary of Capital A, and PT Garuda Maintenance Facility Aero Asia Tbk (GMF), Indonesia's leading MRO provider, are proud to announce their strategic joint investment. This partnership, with ADE holding a 49% equity stake, marks a significant milestone for both companies as they unite to revolutionise landing gear services across the region, combining their expertise and resources to set new industry standards.

The landmark signing ceremony took place at the inaugural Bali International Airshow 2024 (BIAS), with President Joko Widodo witnessing the event, underscoring the significance of this joint investment in the aviation industry.

GMF offers comprehensive landing gear overhaul and maintenance services, including the complete disassembly, inspection, repair, and reassembly of landing gear components. With state-of-the-art facilities equipped with advanced technology and certified by international aviation authorities, GMF ensures the highest quality of service. This joint investment represents a pivotal step for both ADE and GMF, enabling them to expand their service offerings and tap into the robust landing gear market in Southeast Asia. By combining ADE's innovative engineering capabilities with GMF's established expertise, the partnership aims to deliver world-class landing gear solutions to airlines across the region.

Mahesh Kumar, CEO of ADE, said, "Our investment in GMF is a strategic leap forward, designed to accelerate our growth and strengthen ADE's position as a leader in the aviation MRO sector. With our 14-line MRO hangar now fully operational and our digital products gaining international recognition, this partnership with GMF comes at the perfect time. By combining GMF's expertise in landing gear services with our cutting-edge efficiencies, we are set to transform the industry and establish new benchmarks. The potential of this partnership is truly transformative, and we are excited about the remarkable advancements it will bring."

Andi Fahrurrozi, CEO of GMF, said “This joint investment aligns perfectly with our vision to expand GMF’s footprint in the global MRO market. ADE’s forward-thinking approach and commitment to innovation complement our established experience in landing gear services. Together, we aim to elevate the quality, efficiency, and range of services we offer, making Southeast Asia a leader in aviation maintenance. We look forward to unlocking new opportunities and delivering exceptional value to our airline customers.”

The partnership between ADE and GMF not only enhances the service capabilities of both companies but also reflects the growing importance of Southeast Asia as a hub for aviation innovation and maintenance excellence.

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About Asia Digital Engineering (ADE)

Founded in September 2020, ADE is a wholly-owned subsidiary of Capital A Berhad , based in Klia2, Kuala Lumpur, Malaysia. ADE leverages the AirAsia’s Engineering Department’s best practices and unsurpassed combined experience in the region. ADE offers a range of aircraft services for line maintenance, base maintenance, workshop, component and warehouse services, and engineering support services.

Equipped with state-of-the-art infrastructure and facilities and our vast experience in airline engineering managing the world’s best low-cost airline, ADE aims to uphold the highest standards when it comes to professional integrity, quality, reliability, driving greater efficiencies and safety, for all of our customers at all times.

About GMF

PT Garuda Maintenance Facility Aero Asia Tbk (GMF) is a company engaged in the provision of industrial services, as well as the repair, maintenance, and overhaul of aircraft. As the largest aircraft MRO (Maintenance, Repair, and Overhaul) company in Indonesia with over 70 years of experience, GMF initially started as a division of PT Garuda Indonesia (Persero) Tbk, located at Soekarno Hatta International Airport. GMF has served more than 190 customers across more than 60 countries. In carrying out its business activities, GMF has been recognized by aviation authorities around the world with certifications from more than 25 countries, including the FAA (United States), EASA (Europe), and DGCA (Indonesia). In 2017, GMF officially became a publicly traded company by offering its shares to the public under the ticker code GMFI. Currently, GMF is expanding its operations to enter the power services and defense industries segments. As a result, GMF is expected to realize its vision of becoming the most valuable MRO company through its mission of providing integrated and reliable maintenance solutions as a contribution to the nation and the state.

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