

**SUMMARY OF
THE MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FINANCIAL YEAR 2020
PT GARUDA MAINTENANCE FACILITY AERO ASIA TBK**

The Board of Directors of **PT GARUDA MAINTENANCE FACILITY AERO ASIA Tbk** (hereinafter referred to as the "Company") hereby announce to all shareholders of the company, that the Company has held an Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting") as follows:

A. The Meeting held on:

Day/Date : Friday, August 20, 2021
 Time : 10.15 – 11.23 WIB
 Venue : Auditorium Room, Garuda Indonesia Management Building, Garuda City Center, Office Area of Soekarno Hatta, Tangerang City, Banten Province

Agendas of the Meeting as follows:

1. The Approval of the Company's Annual Report for the financial year of 2020 including the Company's Consolidated Financial Statements and Supervisory Duty Report of the Board of Commissioners ended on 31 December 2020, restatement of the Company's Consolidated Financial Statements ended on 31 December 2019, and the granting of provision of settlement and fully discharge (*volledig acquit et de charge*) to all members of the Board of Directors and the Board of Commissioners for their supervisory actions and management of the Company during the financial year of 2020.
2. The Determination of Remuneration (salary/honorarium, facilities and allowance) for members of the Board of Directors and the Board of Commissioners for Financial Year of 2021.
3. The Appointment of a Public Accountant Firm to audit the Financial Statement of the Company for Financial Year of 2021.
4. The Approval of delegation of authority to the Board of Commissioners of the Company to increase the issued and paid-up capital of the Company for the purpose of implementing the Management and Employee Stock Option Plan (MESOP) Program.
5. The Encumbrance on the Company Assets with a value of more than 50% of its Net Assets Based on the Investment Credit Agreement between the Company and PT Bank Negara Indonesia (Persero) Tbk.
6. The Ratification of Regulation of the Minister of State-Owned Enterprises No. PER-11/MBU/11/2020 concerning Management Contracts and Annual Management Contracts for Directors of State-Owned Enterprises;
7. The Amendment to the Company's Articles of Association;
8. The Alteration to the composition of the Company's Management.

B. Board of Commissioners and Board of Directors who attended the meeting are:

Board of Commissioners

President Commissioner : Rahmat Hanafi
 Commissioner : Maria Kristi Endah Murni
 Independent Commissioner : Ali Gunawan
 Independent Commissioner : Gatot Sulistianoro Dewa Broto

Board of Directors

CEO : I Wayan Susena
 Director of Finance : Edward Okky Avianto
 Director of Human Capital & Corporate Affairs : Erman Noor Adi
 Director of Line Operation : Pudjo Sarwoko
 Director of Business & Base Operation : Andi Fahrurrozi

C. The meeting was attended by 25.422.885.200 shares or equivalent to 90.0450700% of the total shares with valid voting rights issued by the Company, totaling 28,233,511,500 shares.

D. In this Meeting all shareholders/their attorneys have been given the opportunity to question and answer session ("Q&A") and / or convey opinions related to each meeting agenda. During the Q&A session for the first meeting agenda, there was 1 (one) opinion conveyed by 1 (one) shareholder.

E. Decision-making mechanism in the meeting are as follows:

Meeting Resolutions was conducted by voting, both voting for the shareholders present and through the e-proxy available in the eASY.KSEI system. The decisions of the Meeting on the results of the vote are as follows:

Agenda	Agreed	Disagreed	Abstain
Agenda I	25.422.695.200 votes or 99,9992526% of valid voting rights present	178.900 votes or 0,0007037% of valid voting rights present	11.100 votes or 0,0000437% of valid voting rights present
Agenda II	25.422.701.800 votes or 99,9992786% of valid voting rights present	178.900 votes or 0,0007037% of valid voting rights present	4.500 votes or 0,0000177% of valid voting rights present
Agenda III	25.422.691.800 votes or 99,9992393% of valid voting rights present	178.900 votes or 0,0007037% of valid voting rights present	14.500 votes or 0,0000570% of valid voting rights present
Agenda IV	25.422.705.200 votes or 99,9992920% of valid voting rights present	178.900 votes or 0,0007037% of valid voting rights present	1.100 votes or 0,0000043% of valid voting rights present

Agenda	Agreed	Disagreed	Abstain
Agenda V	25.422.695.100 votes or 99,9992522% of valid voting rights present	178.900 votes or 0,0007037% of valid voting rights present	11.200 votes or 0,0000441% of valid voting rights present
Agenda VI	25.422.705.200 votes or 99,9992920% of valid voting rights present	178.900 votes or 0,0007037% of valid voting rights present	1.100 votes or 0,0000043% of valid voting rights present
Agenda VII	25.422.695.000 votes or 99,9992526% of valid voting rights present	178.900 votes or 0,0007037% of valid voting rights present	11.100 votes or 0,0000437% of valid voting rights present
Agenda VIII	25.422.695.000 votes or 99,9992519% of valid voting rights present	178.900 votes or 0,0007037% of valid voting rights present	11.300 votes or 0,0000444% of valid voting rights present

F. The Meeting Resolutions in summary are as follows:

First Agenda:

1. Approved and ratified the Company's Annual Report for Financial Year of 2020 including Company's Consolidated Financial Statements and Supervisory Duty Report of the Board of Commissioners ended on 31 December 2020, restatement of the Company's Consolidated Financial Statements ended on 31 December 2019 audited by Public Accountant Firm Tanudiredja, Wibisana, Rintis & Rekan with the opinion "Disclaimer of Opinion" as set out in its report No. 01336/2.1025/AU.1/10/1130-2/1/VII/2021 dated July 26, 2021.
2. Approved the granting of full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners from the management and supervisory actions carried during Financial Year 2020, provided that these actions do not classified as criminal acts and/or actions that are contrary to the prevailing laws and regulations and those actions have been reflected in the Company's Annual Report and Financial Report.

Second Agenda:

Approved the granting and delegation of authorization and authority to the Board of Commissioners to determine the amount of Salary/Honorarium, Allowance, and Facilities for members of the Company's Board of Directors and Board of Commissioners for Financial Year of 2021 with prior approval from PT Garuda Indonesia, (Persero) Tbk. as Controlling Shareholder.

Third Agenda:

Approved the granting and delegation of authorization authority to the Board of Commissioners to appoint an Independent Public Accountant from the Public Accountant Firm to conduct an audit on the Financial Statements of the Company for Financial Year which ends on December 31, 2021, including the amount of service fee according to the prevailing terms and regulations, and to determine a substitute Public Accountant Firm if for any reason also based on the provisions of the Capital Market in Indonesia if the appointed Public Accountant Firm cannot perform its duties, with the criteria that the Public Accountant Firm is registered with the Financial Services Authority.

Fourth Agenda:

Approved the delegation of authority to the Board of Commissioners to implement the increase of Issued and Paid-up Capital of the Company in to implement the Management and Employee Stock Option Plan (MESOP) Program with prior directive from PT Garuda Indonesia (Persero) Tbk. as Controlling Shareholders.

Fifth Agenda:

1. Approved the encumbrance on the company assets to fulfill Perjanjian Kredit No. 234 dated May 31, 2013, drawn up before Arry Supratno, SH, Notary in Jakarta and all amendments and extensions thereof from time to time between the Company and PT Bank Negara Indonesia (Persero) Tbk as long the encumbrance does not change the agreement's principle and conducted according to Company's good governance and prevailing regulations.
2. Approval for the encumbrance, as stated in this Meeting agenda, shall be effective upon receiving a written approval from PT Angkasa Pura II (Persero), as the land owner where the Company's asset is situated.

Sixth Agenda:

Approved the ratification of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 concerning Management Contracts and Annual Management Contracts for Directors of State-Owned Enterprises including all amendments (if any) as well conducted according to Company's good governance and prevailing regulations.

Seventh Agenda:

1. Approved the amendments of the provisions of Article 11, Article 12, Article 13, and Article 14 of the Company's Articles of Association to conform to the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Company and other related regulations.
2. Approved the rearrangement of the provisions of the Company's Articles of Association in relation to the amendments as stated in point 1 (one) of this meeting agenda's resolution.
3. Approved the granting of power and authority with substitution rights to one of the members of the Company's Board of Directors to perform all necessary actions in relation to the Amendment of the Company's Articles of Association including but not limited to refine or amend the Company's Articles of Association and declare and rearrange all Articles of Association of the Company within separate Notarial Deed including requesting approval and/or

notifying the amendment of the Company's Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia and conduct all necessary actions in accordance with the provisions of the prevailing laws.

Eighth Agenda:

1. Approved in honor the resignation of Mr. Bobby Rasyidin from his position as Independent Commissioner of the Company, effectively as of the closing of this Meeting, with gratitude for his service during their tenure.
2. Approved the reappointment of Mr. Ali Gunawan as the Company's Independent Commissioner, the reappointment shall be effective after the approval from Ministry of State-Owned Enterprises of the Republic of Indonesia and comply with the prevailing regulations. The tenure of service of the appointed member of the Board of Commissioners is until the closing of the third Annual General Meeting of Shareholders after the date of appointment, which is Annual General Meeting of Shareholders on 2024 (two thousand twenty-four) and in compliance with the prevailing laws and regulations on Capital Market and without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time before the end of the tenure of service.
3. Approved the appointment of Mr. Agit Atriantio as the Company's Independent Commissioners, the appointment shall be effective after the closing of the Meeting until the third Annual General Meeting of Shareholders after the date of the appointment, which is Annual General Meeting of Shareholders on 2024 (two thousand twenty-four) and in compliance with the prevailing laws and regulations on Capital Market and without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time before the end of the tenure of service.
4. In accordance to the resolutions mentioned on point 1, point 2, and point 3, therefore the composition of the Board of Commissioners as of the closing of the Meeting shall be as follows:

Board of Commissioners:

- President Commissioner : Mr. Rahmat Hanafi
- Independent Commissioner : Mr. Ali Gunawan
- Commissioner : Mrs. Maria Kristi Endah Murni
- Independent Commissioner : Mr. Gatot Sulistianoro Dewa Broto
- Independent Commissioner : Mr. Agit Atriantio

5. Approved to honorably dismiss the names below as the Directors of the Company, effectively as of the closing of the Meeting, with gratitude for their service during their tenure:
 - Mr. I Wayan Susena : as CEO
 - Mr. Erman Noor Adi : as Director
6. Approved the reappointment of Mr Edward Okky Avianto as the Company's Director of Finance, the reappointment shall be effective after the approval from Ministry of State-Owned Enterprises of the Republic of Indonesia and comply with the prevailing regulations. The tenure of service of the appointed member of the Board of Commissioners is until the closing of the third Annual General Meeting of Shareholders after the date of appointment, which is Annual General Meeting of Shareholders on 2024 (two thousand twenty-four) and in compliance with the prevailing laws and regulations on Capital Market and without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time before the end of the tenure of service.
7. Approved to appoint the names below as the Company's Directors:
 - Mr. Jaka Ari Triyoga : as Director of Line Operation
 - Mr. Ananta Widjaja : as Director of Business & Base Operation

The appointment shall be effective as of the closing of the Meeting and until the closing of the third Annual General Meeting of Shareholders after the date of appointment, which is Annual General Meeting of Shareholders on 2024 (two thousand twenty-four) and in compliance with the prevailing laws and regulations on Capital Market and without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time before the end of the tenure of service.

8. Approved to transfer of assignments the names below, continuing the remaining tenure of service in accordance to the resolution of previous Annual General Meeting of Shareholders:
 - Mr. Andi Fahrurrozi : previously as Director of Business & Base Operation to the Company's CEO; and
 - Mr. Pudjo Sarwoko : previously as Director of Line Operation to Director of Human Capital & Corporate Affairs.
9. In accordance to the resolutions mentioned on point 5, point 6, point 7 and point 8, therefore the composition of the Board of Directors as of the closing of the Meeting shall be as follows:

Board of Directors:

- CEO : Mr. Andi Fahrurrozi
- Director of Finance : Mr. Edward Okky Avianto
- Director of Human Capital & Corporate Affairs : Mr. Pudjo Sarwoko
- Director of Line Operation : Mr. Jaka Ari Triyoga
- Director of Business & Base Operation : Mr. Ananta Widjaja

10. Delegation of duties and authority of each member of the Board of Directors except for the CEO of the Company, shall be stated within the decision of Board of Directors of the Company after obtaining written approval from the Board of Commissioners of the Company.
11. Approved to grant power and authority to the Board of Directors of the Company with the right of substitution to declare in a separate Notary deed of the resolutions of the Meeting in relation to change of the Board of Directors of the Company and to conduct notice and/or registration regarding the change of the Board of Directors of the Company to the Ministry of Law and Human Rights of the Republic of Indonesia and other related actions in accordance with prevailing laws and regulations.